

#### Real-time Analytics for Internet of Sports

Marie Curie European Training Network

#### AN OVERVIEW ON BLOCKCHAIN-BASED DATA MARKETPLACES

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### Personal Data





Data

- 41 Billion IoT Devices
- 2.4 trillion dollars annually by 2027











## Personal data has value

- "Data is the new oil."
- Clive Humby





# Why data has value?

- For Companies
- Tailored-made advertising
- Products and services based on consumer preferences
- Better understanding of their environment
- Competitive advantage



#### **Traditional Model**

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Source: https://medium.com/@arus\_ishkhanyan/edge-computing-101-25ad3e14b849





#### **Personal Data**

RAIS



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## Challenges





#### **Data Brokers**



Data is collected by data brokers who analyze it and sell the produced information to the interested companies

















Security

Control and Management

Privacy

Availability

Reward

## Challenges and Issues

#### **Data Silos**









#### **Data Silos**









## Blockchain





#### **Decentralized Ledger**





Source: https://www.fintechamericas.co/news/blockchain-101/







	Block Header							
Block Version	Merkle Tree Root Hash	Time stamp	nBits	Nonce	Parent Block Hash			
Transaction Counter								
TX TX TX TX TX TX								

Block







#### Block







Block i-1

Block i

Block i+1

#### Blockchain





#### **Smart Contracts**

- Ethereum Virtual Machine (EVM)
  - Stack-based
- The code is written in a Turing-complete bytecode language (EVM bytecode).
  - Hexadecimal representation of contract.
- The smart contract code is public and is not updatable.
- Most common language is Solidity.
- Memory
  - Transient data
  - Not persisted across transactions
- Storage
  - Persistent associative map
- The execution of each line of code that affects the state, costs an amount of money (gas).









## How can blockchain help?





#### **Smart Contract Enforce Policies**









#### Why Blockchain?









#### Why Blockchain?









## Data Marketplace





According to Schomm et al. (2013), data marketplace is "a platform on which anybody (or at least a great number of potentially registered clients) can upload and maintain data sets. Access to and use of the data is regulated through varying licensing models".

Definition









#### **Main Entities**









#### **Other Primitives**









Governance						
Centralized		Decentralized				

- Sets the rules
- Monitors the system
- Detecting malicious data providers and data consumers
- Detecting fraud transactions and enforcing penalties



#### Governance







- Data Provider's Workspace
  - Registration environment for the user
  - Registration of the data
  - User determines his privacy preferences
  - User set transaction rules
  - SDK
  - Data Consumer's Workspace
    - Possibilities related to the purchase of datasets





User Workspace



- Financial System
  - Pricing of the data
- Transaction Protocol
  - Procedure
  - Successful
  - Fair



**Transaction** 





Storage	
Cloud	
Decentralized File System	
Local	
DAG	
Blockchain	

#### Storage







- Verification
  - Completeness
- Data validation
  - Quality
  - Usefulness
  - Replication

**Data Integrity** 







#### Data Analysis





#### Architectural Components



An Overview on Blockchain-based Data Marketplaces

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## **Solutions**





#### Data Quality (Zheng et al, 2018)

#### Hardware

- Trusted Vendors
- Devices and Sensors

transmit

identification details



 Machine learning techniques

Zheng, X., Mukkamala, R. R., Vatrapu, R. and Ordieres-Mere, J. (2018) 'Blockchain-based Personal Health Data Sharing System Using Cloud Storage.' *In 2018 IEEE 20th International Conference on e-Health Networking, Applications and Services (Healthcom)*, pp. 1–6.







#### Data Quality (Ramachandran et al., 2018)

#### **Dataset Rating**

- Implementation using Smart Contracts
- Rating validity by checking Data provider Data Consumer interaction
- **Token Curated Registries**
- Decentralized lists
- Connected with Tokens
- Token value depend on list's quality



Ramachandran, G. S., Radhakrishnan, R. and Krishnamachari, B. (2018) 'Towards a Decentralized Data Marketplace for Smart Cities.' *In* 2018 IEEE International Smart Cities Conference (ISC2), pp. 1–8.







#### Data Quality (Zheng et al., 2020)



Zheng, S., Pan, L., Hu, D., Li, M. and Fan, Y. (2020) 'A Blockchain-Based Trading Platform for Big Data.' *In IEEE INFOCOM 2020 - IEEE Conference on Computer Communications Workshops (INFOCOM WKSHPS)*, pp. 991–996.



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#### **Rewarding System**



Zheng, S., Pan, L., Hu, D., Li, M. and Fan, Y. (2020) 'A Blockchain-Based Trading Platform for Big Data.' *In IEEE INFOCOM 2020 - IEEE Conference on Computer Communications Workshops (INFOCOM WKSHPS)*, pp. 991–996.







#### Data Transfer (Manzoor et al., 2020)



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## Thank you!

### **Beneficiaries / Partners**

#### **BENEFICIARIES**



#### PARTNERS

















Research Meeting, Thessaloniki Greece, 10th –11th December





#### Acknowledgement



*This project has received funding from the European Union's Horizon 2020 research and innovation programme under the Marie Skłodowska-Curie grant agreement Innovative Training Networks (ITN) – RAIS No 813162* 



Research Meeting, Thessaloniki Greece, 10th –11th December







#### www.rais-itn.eu



Research Meeting, Thessaloniki Greece, 10<sup>th</sup> –11<sup>th</sup> December



